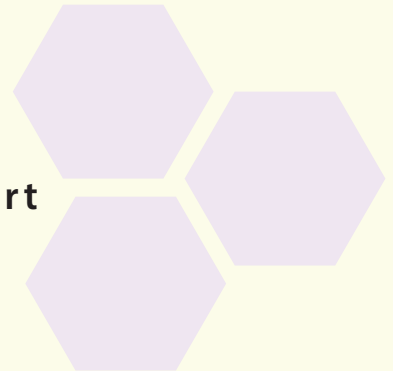


Laporan Tahunan | **2015** | Annual Report



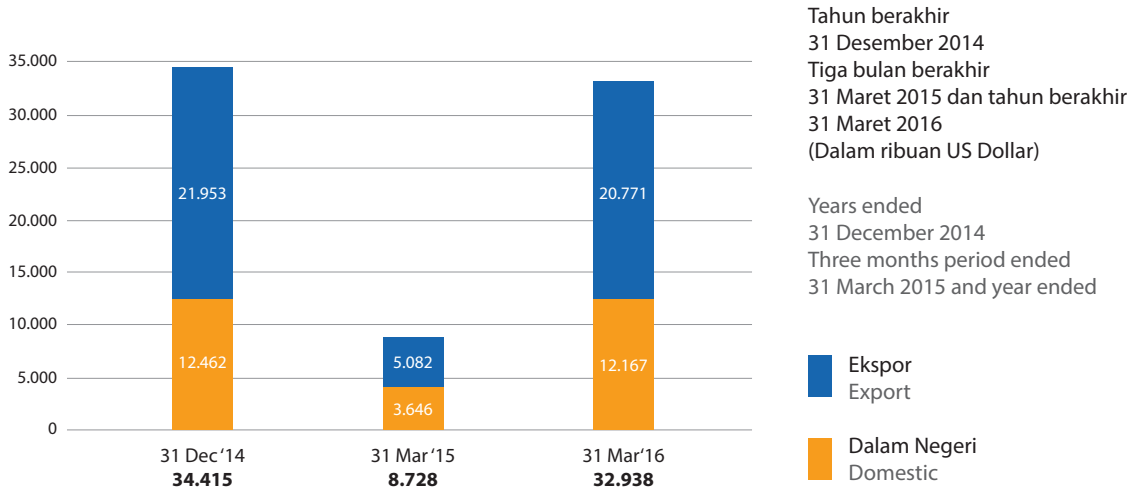
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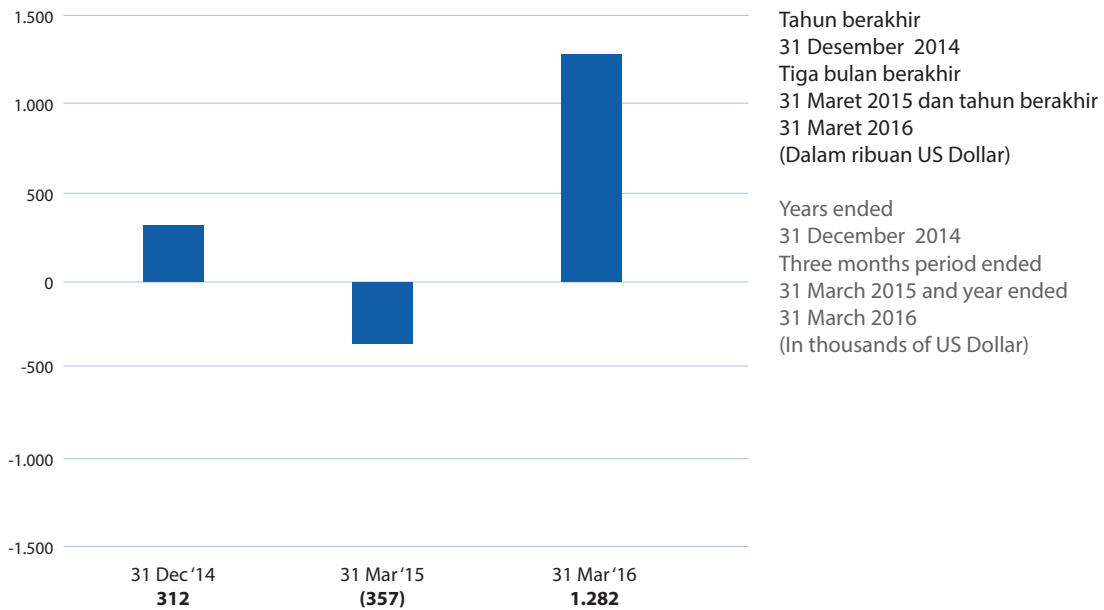
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GRAFIK | GRAPHIC

Penjualan Bersih | Net Sales



Labarugi Komprehensif | Comprehensive Income Loss



LAPORAN POSISI KEUANGAN / STATEMENTS OF FINANCIAL POSITION
(Dalam ribuan US Dollar) / (In thousands of US Dollar)

	31 Maret 31 March		31 Desember 31 December	
	2016 12 (bulan/ months)	2015 3 (bulan/ months)	2014 12 (bulan/ months)	
Aset Lancar	14.716	15.025	13.552	Current Assets
Aset Tidak Lancar	16.808	16.557	16.818	Non-Current Assets
Aset Lain – lain	420	409	412	Other Assets
Jumlah Aset	31.944	31.991	30.782	Total Assets
Liabilitas Jangka Pendek	27.130	28.566	26.923	Current Liabilities
Liabilitas Jangka Panjang	2.243	2.130	2.120	Non-Current Liabilities
Total Liabilitas	29.373	30.696	29.043	Total Liabilities
Modal Saham dan Tambahan Modal disetor	18.489	18.489	18.489	Share Capital and Additional Paid in Capital
Selisih Penilaian Kembali Aset Tetap	0	0	0	Revaluation Increment
Akumulasi Rugi	(15.918)	(17.194)	(16.750)	Accumulated Deficit
Total Ekuitas	2.571	1.295	1.739	Total Shareholders' Equity
Total Liabilitas dan Ekuitas	31.944	31.991	30.782	Total Liabilities and Shareholders' Equity

LAPORAN POSISI KEUANGAN / STATEMENTS OF FINANCIAL POSITION
(Dalam persentase dari jumlah Aset) / (In percentage of total Assets)

	31 Maret 31 March		31 Desember 31 December	
	2016 12 (bulan/ months)	2015 3 (bulan/ months)	2014 12 (bulan/ months)	
Aset Lancar	46.06	46.97	44.03	Current Assets
Aset Tidak Lancar	52.62	51.75	54.64	Non-Current Assets
Aset Lain – lain	1.32	1.28	1.34	Other Assets
Jumlah Aset	100.00	100.00	100.00	Total Assets
Liabilitas Jangka Pendek	84.93	89.29	87.46	Current Liabilities
Liabilitas Jangka Panjang	7.02	6.66	6.89	Non-Current Liabilities
Modal Saham dan Tambahan Modal disetor	57.88	57.79	60.06	Share Capital and Additional Paid in Capital
Selisih Penilaian Kembali Aset Tetap	0.00	0.00	0.00	Revaluation Increment
Akumulasi Rugi	(49.83)	(53.74)	(54.41)	Accumulated Deficit
Total Liabilitas dan Ekuitas	100.00	100.00	100.00	Total Liabilities and Shareholders' Equity

LAPORAN LABA RUGI KOMPREHENSIF / STATEMENTS OF COMPREHENSIVE INCOME
(Dalam ribuan US Dollar) / (In thousands of US Dollar)

	31 Maret 31 March		31 Desember 31 December	
	2016 12 (bulan/ months)	2015 3 (bulan/ months)	2014 12 (bulan/ months)	
Penjualan Neto	32.938	8.728	34.415	Net Sales
Beban Pokok Penjualan	(28.654)	(7.600)	(29.735)	Cost of Sales
Laba Kotor	4.284	1.128	4.680	Gross Profit
Beban Usaha	(2.702)	(1.443)	(4.177)	Operating Expenses
Laba (Rugi)Usaha	1.582	(315)	503	Operating Profit (Loss)
Biaya Keuangan Neto	(202)	(42)	(191)	Net Finance Cost
Laba(Rugi) sebelum Pajak	1.380	(357)	312	Profit (Loss) Before Tax
Penghasilan (Beban) Pajak	(98)	0	0	Tax Benefit (Expenses)
Laba(Rugi) setelah Pajak	1.282	(357)	312	Profit (Loss) After Tax
Kerugian aktuarial dari program pensiun imbalan pasti	(7)	(86)	(158)	Defined benefit plan actuarial losses
Laba (Rugi) Bersih	1.275	(443)	154	Net Profit (loss)

LAPORAN LABA RUGI KOMPREHENSIF / STATEMENTS OF COMPREHENSIVE INCOME
(Dalam persentase dari penjualan bersih) / (In percentage of net sales)

	31 Maret 31 March		31 Desember 31 December	
	2016 12 (bulan/ months)	2015 3 (bulan/ months)	2014 12 (bulan/ months)	
Penjualan Bersih	100.00	100.00	100.00	Net Sales
Beban Pokok Penjualan	(86.99)	(87.08)	(86.40)	Cost of Sales
Laba Kotor	13.01	12.92	13.60	Gross Profit
Beban Usaha	(12.31)	(14.86)	(12.13)	Operating Expenses
Laba (Rugi) Usaha	0.69	(1.93)	1.47	Operating Profit (Loss)
(Beban) Penghasilan Lain-lain	(3.50)	(2.16)	(1.11)	Other (Expenses) Income
Laba (Rugi) sebelum Pajak	4.19	(4.09)	0.91	Profit (Loss) before Tax
Penghasilan (Beban) Pajak	(0.30)	0.00	0.00	Tax Benefit (Expenses)
Laba (Rugi) Bersih	3.89	(4.09)	0.91	Net Profit (Loss)

(RUGI) LABA PER SAHAM / (LOSS) EARNING PER SHARE

	31 Maret 31 March		31 Desember 31 December	
	2016 12 (bulan/ months)	2015 3 (bulan/ months)	2014 12 (bulan/ months)	
Laba (Rugi) tahun berjalan	1.282	(357)	312	Profit (Loss) for the year
Jumlah rata-rata tertimbang saham seri A yang beredar	3.500	3.500	3.500	Weighted <i>average</i> outstanding shares of A series
Jumlah rata-rata tertimbang saham seri B yang beredar	6.500	6.500	6.500	Weighted average outstanding shares of B series
Jumlah Saham beredar	10.000	10.000	10.000	Total outstanding shares
Laba (Rugi) per saham	0,13	(0,04)	0,03	profit (Loss) per share

DATA PER SAHAM / DATA PER SHARE

	31 Maret 31 March		31 Desember 31 December	
	2016 12 (bulan/ months)	2015 3 (bulan/ months)	2014 12 (bulan/ months)	
DATA PENTING PER SAHAM dalam US Dollar penuh (2014 sampai dengan 31 Maret 2016 jumlah saham yang beredar, 10.000.000 saham nominal @ Rp 1.000 : 6.500.000 saham seri B dan 3.500.000 saham seri A)				DATA PER SHARE in US Dollar (2014 to 31 March 2016 number of share, 10,000,000 shares at par value of Rp 1,000 per share: 6,500,000 series B shares and 3,500,000 series A shares)
Laba (Rugi) Bersih	1.282	(357)	312	Net Profit (Loss)
Laba (Rugi) Bersih per saham Dasar	0,13	(0,04)	0,03	Primary Net Profit (Loss) per share
Akumulasi Rugi	(15.918)	(17.193)	(16.750)	Accumulated Deficit
Ekuitas	2.571	1.296	1.739	Shareholders' Equity
Dividen Tunai	-	-	-	Cash Dividend
Rasio Pembayaran Dividen	-	-	-	Dividend Payout Ratio
Harga Pasar (BEI, sebelumnya BEJ) *	14.550	17.100	17.500	Market Price (ISE, previously JSE) *
Rasio Harga Pasar Terhadap Dividen	-	-	-	Price Dividend Ratio
Rasio Harga Pasar Terhadap (Rugi) Laba Bersih	0,113	(0,479)	0,561	Price Earnings Ratio

* Rupiah

RASIO-RASIO PERSEROAN / COMPANY RATIOS

	31 Maret 31 March		31 Desember 31 December	
	2016 12 (bulan/ months)	2015 3 (bulan/ months)	2014 12 (bulan/ months)	
RASIO LABA (RUGI) BERSIH TERHADAP JUMLAH ASET	0,04	(0,01)	0,01	RETURN ON ASSETS
RASIO LABA (RUGI) BERSIH TERHADAP EKUITAS	0,50	(0,28)	0,12	RETURN ON EQUITY
RASIO LABA (RUGI) BERSIH TERHADAP PENDAPATAN	0,04	(0,04)	(0,01)	RETURN ON SALES
RASIO LANCAR	0,54	0,53	0,50	CURRENT RATIO
RASIO LIABILITAS TERHADAP EKUITAS	11,43	23,69	11,68	DEBT TO EQUITY RATIO
RASIO LIABILITAS TERHADAP JUMLAH ASET	0,92	0,96	0,92	DEBT TO ASSETS RATIO

MODAL KERJA BERSIH / NET WORKING CAPITAL (Dalam ribuan US Dollar / In thousands of US Dollar)

	31 Maret 31 March		31 Desember 31 December	
	2016 12 (bulan/ months)	2015 3 (bulan/ months)	2014 12 (bulan/ months)	
Modal Kerja Bersih	(12.414)	(13.541)	(13.371)	Net Working Capital

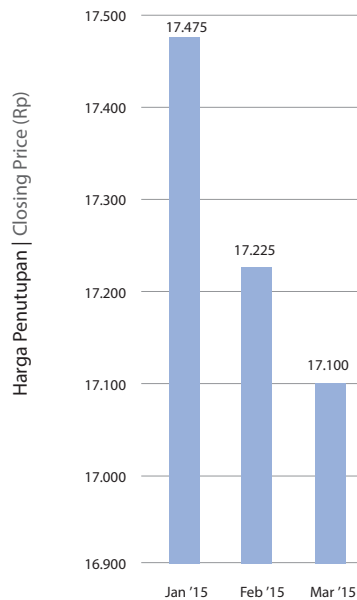
INVESTASI / INVESTMENT (Dalam ribuan US Dollar / In thousands of US Dollar)

	31 Maret 31 March		31 Desember 31 December	
	2016 12 (bulan/ months)	2015 3 (bulan/ months)	2014 12 (bulan/ months)	
Jumlah Investasi	2,323	253	677	Total Investments

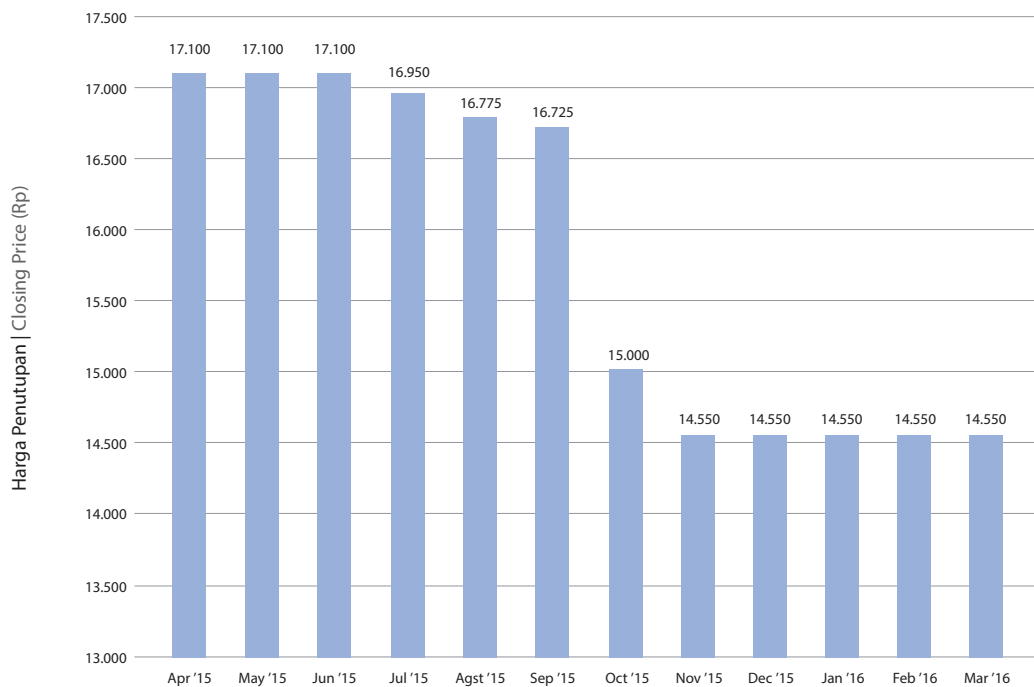
HARGA SAHAM DAN DIVIDEN

SHARE PRICE AND DIVIDEND

Kinerja Pergerakan Saham 2015
Periode 31 Maret 2015
Stock Price Movement in 2015
Period 31 March 2015



Kinerja Pergerakan Saham 1 April 2015 - 31 Maret 2016
Stock Price Movement 1 April 2015 - 31 March 2016



INFORMASI HARGA SAHAM

INFORMATION PRICE OF SHARES

Transaksi Saham Perseroan tahun 2014 Transaction share of the Company in 2014

Periode / Period 2014	Tertinggi/ Highest	Terendah/ Lowest	Penutupan/ Closing	Jumlah Saham / Shares Volume	Nilai / Values	Frekuensi / Frequency
	Rp	Rp	Rp		Rp	
Januari / January	7.000	6.000	6.500	50.100	327.220.000	9
Februari / February	6.600	5.600	6.550	6.300	38.405.000	8
Maret / March	7.700	7.400	7.700	200	1.510.000	2
April / April	8.500	7.700	8.500	300	2.420.000	3
Mei / May	9.300	8.800	9.300	3.900	21.211.000	9
Juni / June	9.300	8.000	9.300	1.100	1.775.000	5
Juli / July	9.300	9.300	9.300	0	0	0
Agustus / August	11.000	8.800	8.800	800	7.500.000	3
September / September	16.000	8.800	15.500	6.600	68.927.500	16
Oktober / October	17.500	15.500	17.500	1.100	17.597.500	7
November / November	17.500	17.500	17.500	0	0	0
Desember / December	17.500	17.500	17.500	0	0	0
Jumlah / Total				70.400	486.566.000	62

Kapitalisasi Pasar sebesar Rp.61.250.000.000,-
Sumber : Bursa Efek Indonesia

Capitalization of Market Rp.61.250.000.000,-
Source : Indonesians Stock Exchange

Transaksi Saham Perseroan periode 31 Maret 2015 Transaction share of the Company period in 31 March 2015

Periode / Period 2015	Tertinggi/ Highest	Terendah/ Lowest	Penutupan/ Closing	Jumlah Saham / Shares Volume	Nilai / Values	Frekuensi / Frequency
	Rp	Rp	Rp		Rp	
Januari / January	17.500	17.475	17.475	200	3.495.000	2
Februari / February	17.475	17.225	17.225	200	3.445.000	2
Maret / March	17.425	17.100	17.100	400	6.882.500	4
Jumlah / Total				800	13.822.500	8

Kapitalisasi Pasar sebesar Rp.59.850.000.000,-
Sumber : Bursa Efek Indonesia

Capitalization of Market Rp.59.850.000.000,-
Source : Indonesians Stock Exchange

Transaksi Saham Perseroan periode 31 Maret 2016
Transaction share of the Company period in 31 March 2016

Periode / Period 2015 & 2016	Tertinggi/ Highest	Terendah/ Lowest	Penutupan/ Closing	Jumlah Saham / Shares Volume	Nilai / Values	Frekuensi / Frequency
	Rp	Rp	Rp		Rp	
April / April	17.100	17.100	17.100	0	0	0
Mei / May	17.100	16.675	17.100	600	10.100.000	6
Juni / June	17.100	17.100	17.100	0	0	0
Juli / July	16.950	16.950	16.950	200	3.390.000	2
Agustus / August	16.950	16.775	16.775	200	3.372.500	2
September / September	16.775	16.725	16.725	200	3.350.000	2
Oktober / October	17.050	15.000	15.000	1.800	29.527.500	10
Nopember / November	14.550	14.550	14.550	100	1.455.000	1
Desember / December	14.550	14.550	14.550	400	5.820.000	4
Januari / January	14.550	14.550	14.550	200	2.910.000	2
Februari / February	14.550	14.550	14.550	200	2.910.000	2
Maret / March	14.550	14.550	14.550	0	0	0
Jumlah / Total				3.900	62.115.000	31

Kapitalisasi Pasar sebesar Rp.50.925.000.000,-
Sumber : Bursa Efek Indonesia

Capitalization of Market Rp.50.925.000.000,-
Source : Indonesians Stock Exchange

KEBIJAKAN DIVIDEN

Selama 4 Tahun Terakhir (2012 – 2015)

DIVIDEND POLICY

For the Last 4 Years (2012 – 2015)

Tgl. RUPS	Dividen	Tgl. Pembagian dividen	Dividen untuk tahun buku berakhir	Date of AGSM	Dividend	Date of dividend distribution	Dividend for financial year ended
22 Juni '12	Rp. -	-	31 Des '11	22 June '12	Rp. -	-	31 Dec '11
28 Juni '13	Rp. -	-	31 Des '12	28 June '13	Rp. -	-	31 Dec '12
27 Juni '14	Rp. -	-	31 Des '13	27 June '14	Rp. -	-	31 Dec '13
26 Juni '15	Rp. -	-	31 Des '14	26 June '15	Rp. -	-	31 Dec '14

EUROPE



UK



NETHERLAND



CANADA



ITALY

MIDDLE EAST



UAE



KUWAIT



EGYPT



SAUDI ARABIA



OMAN



BAHRAIN



LEBANON



QATAR

AFRICA



SOUTH AFRICA

OCEANIA



NEW ZEALAND



FJI

A S I A



LAOS



VIETNAM



TAIWAN



MYANMAR



SRI LANKA



THAILAND



MALAYSIA



CHINA



HONGKONG



SINGAPORE



BANGLADESH



JAPAN